

If you purchased testosterone gel manufactured by Strides Pharma, Inc. between June 1, 2022, and July 31, 2025, you could receive a payment from a proposed Class Action Settlement.

A federal court authorized this notice.

What's This All About?

There is a proposed class action settlement (the "Settlement") in a case called *Painter v. Strides Pharma, Inc.*, No. 7:25-CV-4189 (the "Class Action") regarding Strides testosterone gel, a generic prescription drug manufactured by Strides Pharma, Inc. ("Strides" and "Strides testosterone gel"). The plaintiffs in the Class Action allege that Strides failed to disclose to consumers that Strides testosterone gel allegedly contained excessive amounts of benzene, a carcinogen. The plaintiffs in the Class Action allege that Strides testosterone gel was therefore economically worthless or worth less than the price they paid and that Class Members suffered economic injury as a result. Strides Pharma, Inc. denies these allegations.

Am I Affected?

You are a "Class Member" to the Settlement (*i.e.*, part of the "Class") if you are a natural person in the United States who purchased Strides testosterone gel, for personal or household use, between June 1, 2022, and July 31, 2025.

What Does the Settlement Provide?

The proposed Settlement, if approved, would provide cash payments for each prescription of Strides testosterone gel you purchased, with the amount you can recover based on the amount you paid and the year of purchase. The Settlement provides for the following reimbursement levels: (1) 100% reimbursement of out-of-pocket payments for each prescription purchased between January 1, 2025, and July 31, 2025; (2) 75% reimbursement of out-of-pocket payments for each prescription purchased between January 1, 2024, and December 31, 2024; and (3) 40% reimbursement of out-of-pocket payments for each prescription purchased between June 1, 2022, and December 31, 2023. The Settlement also provides for a minimum baseline payment of \$3.50 per prescription, as further modified by the percentages above based on purchase date, for purchases where the out-of-pocket payments were less than \$3.50. Class Members will need to provide proof of purchase to receive payment, as detailed in the Long-Form Notice and Settlement Agreement available at the Settlement Website, www.StridesGelSettlement.com.

In addition, Strides has agreed to the non-reversionary payment of \$750,000, meaning that at least this amount will be distributed under the Settlement, even if the total claims made by Class Members ends up being less than this amount. To the extent permitted by the Court, the Settlement provides for *pro rata* distribution of the non-reversionary fund to Class Members who make claims, based on the value of their claims. There is therefore a chance that you could recover more than the amount described in the paragraph above, depending on total claims made.

Strides has also agreed to pay for all costs related to the administration of the Settlement and will pay any attorneys' fees, expenses, and service awards ordered by the Court separate from the non-reversionary fund described above, such that these items will not diminish the amount any Class Member can recover under the Settlement. Finally, Strides has reformulated its product to address the underlying issue and has agreed to continued testing to ensure that benzene-contaminated testosterone gel is not sold in the future.

How Do I Get a Payment

You must file and complete a Claim Submission by September 16, 2026, to receive a payment. You can go to the Settlement Website, www.StridesGelSettlement.com, to file a claim and submit the required proof of purchase online. The website also provides instructions for how to file a claim in hard copy and submit the required supporting documents through the mail.

What Are My Other Options?

- 1. Exclude Yourself by August 17, 2026** – If you are a Class Member but do not want to be included in the Settlement, you must exclude yourself by August 17, 2026. You will get no payment, but you will keep your right to sue Strides and the other released parties about economic loss claims related to this Settlement. The long-form Notice available on the Settlement website explains how to exclude yourself.
- 2. Object by August 17, 2026** – If you remain in the Settlement but do not like it, you can write to the Court by mailing a written objection letter no later than August 17, 2026. The long-form Notice available on the Settlement Website explains how to object.
- 3. Go to a Hearing on November 19, 2026** – If you remain in the Settlement but want to speak in Court about the fairness of the Settlement, you can appear at a hearing on November 19, 2026, and ask the Court for permission to speak at that hearing. You can appear on your own behalf or through an attorney, but you do not have to.
- 4. Do Nothing** – If you do nothing, you will remain in the Settlement but will not receive a payment and will give up your right to sue Strides or the other released parties for any economic loss related to Strides testosterone gel purchased between June 1, 2022 and July 31, 2025.

For more information, call the Settlement's toll-free number, 1-888-808-7024 or visit the website at www.StridesGelSettlement.com.