

Missfresh Securities Settlement
c/o Verita Global, LLC
P.O. Box 301135
Los Angeles, CA 90030-1135

COURT-ORDERED LEGAL NOTICE

Chen v. Missfresh Limited, et al.
Case No. 22-cv-09836-JSR (S.D.N.Y.)

Your legal rights may be affected by this securities class action settlement. You may be eligible for a cash payment. Please read this postcard carefully.

**For more information, please:
visit www.MissfreshSecuritiesSettlement.com
call 1-888-726-1691
email info@MissfreshSecuritiesSettlement.com**



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***THIS POSTCARD PROVIDES ONLY LIMITED INFORMATION ABOUT THE SETTLEMENT.
PLEASE VISIT WWW.MISSFRESHSECURITIESSETTLEMENT.COM FOR MORE INFORMATION.***

Plaintiffs in the class action *Chen v. Missfresh Limited, et al.* Case No. 22-cv-09836-JSR (S.D.N.Y.) have reached a proposed settlement of the claims against Defendants. If approved, the Settlement will resolve a lawsuit in which Plaintiffs alleged violations of Sections 11, 12(a)(2) and 15 of the Securities Act of 1933. Settling Defendants deny any liability or wrongdoing. You received this Postcard Notice because you, or an investment account for which you serve as a custodian, may be a member of the following Settlement Class: **all persons and entities who or which purchased or otherwise acquired Missfresh ADSs pursuant and/or traceable to the Offering Documents issued in connection with the ADSs initial public offering in June 2021, and were damaged thereby.**

Pursuant to the Settlement, Settling Defendants will pay \$4,903,900. This amount, plus accrued interest, after deduction of Court-awarded attorneys' fees and expenses, Notice and Administration Expenses, and Taxes, will be allocated among Settlement Class Members who submit valid claims, in exchange for the settlement of the Action and the release of all claims asserted in the Action and related claims. **For additional information regarding the Settlement and procedures, please review the full long-form Notice available at www.MissfreshSecuritiesSettlement.com.** Your *pro rata* share of the Settlement proceeds will depend on the number of valid claims submitted, and when you purchased shares of Missfresh ADSs. If all Settlement Class Members participate in the Settlement, the estimated average recovery will be \$0.03 per allegedly damaged share before deduction of Court-approved fees and expenses and approximately \$0.02 after. Your share of the Settlement proceeds will be determined by the plan of allocation set forth in the Notice, or such other plan that may be approved by the Court.

To qualify for payment, you must submit a timely and valid Claim Form. Receipt of this Postcard Notice does not mean you are eligible. The Claim Form can be found at www.MissfreshSecuritiesSettlement.com, or you can request that one be mailed to you. You can also submit a claim online via the website. **Claim Forms must be postmarked (if mailed), or submitted online, by Oct. 5, 2024. If you do not want to be legally bound by any releases, judgments or orders in the Action, you must exclude yourself from the Settlement Class by Sept. 19, 2024.** If you exclude yourself, you may be able to sue Defendants about the claims being settled, but you cannot get money from the Settlement. **If you want to object to any aspect of the Settlement, you must file and serve an objection by Sept. 19, 2024.** The Notice provides instructions on how to submit a Claim Form, exclude yourself, or object, and you must comply with all of the instructions in the Notice.

The Court will hold a hearing on **Oct. 10, 2024 at 4:30 p.m.**, to consider, among other things, whether to approve the Settlement and a request by the lawyers representing the Settlement Class for up to 25% of the Settlement Fund in attorneys' fees, plus expenses of no more than \$200,000. You may attend the hearing and ask to be heard by the Court, but you do not have to.